

23 November 2021

To:

Intertrust (Sweden) AB (the “**Agent**”); and

the holders of Golden Heights AB (publ)’s SEK 400,000,000 Senior Secured Floating Rate Notes 2019/2022 (ISIN: SE0010599498) (the “**Noteholders**”).

Notice of conditional call for voluntary total redemption

Dear Sir/Madame

Reference is made to the originally SEK 400,000,000 (and currently SEK 340,000,000 outstanding) Senior Secured Floating Rate Notes 2019/2022 (ISIN: SE0010599498) (the “**Notes**”) issued by Golden Heights AB (publ) (the “**Issuer**”) and to the terms and conditions of the Notes (the “**Terms and Conditions**”).

Unless otherwise defined herein, terms used in this notice shall have the same meaning as in the Terms and Conditions.

Under Condition 10.3 (*Voluntary total redemption (call option)*) of the Terms and Conditions, the Issuer may redeem all, but not only some, of the outstanding Notes in full together with accrued but unpaid interest at any Business Day from, and including, the date falling 3 months prior to the Final Maturity Date, to but excluding, the Final Maturity Date, at an amount equal to 100 per cent. of the Nominal Amount provided that the redemption is financed, in part or in full, by way of one or several Market Loan issues.

At the Redemption Date (as defined below), the accrued but unpaid Interest will be Interest for the period from (but excluding) 30 September 2021 to (and including) the Redemption Date (as defined below). The Redemption Amount will be paid in accordance with Condition 8 (*Payments in Respect of the Notes*) of the Terms and Conditions. In connection with the redemption, the Notes will be delisted from Nasdaq Stockholm.

The Issuer hereby gives a conditional notice of exercising its option to redeem in full all outstanding Notes in accordance with Clause 10.3 (*Voluntary total redemption (call option)*) of the Terms and Conditions on 17 December 2021 (the “**Redemption Date**”). The Record Date on which a person shall be registered as Noteholder to receive the amounts due on the Redemption Date is 10 December 2021 or such later date occurring five (5) Business Days prior to the Redemption Date.

The Issuer’s obligation to redeem any of the Notes on the Redemption Date is conditional upon the Issuer receiving the proceeds from the issue of new senior secured floating rate notes, which are to be applied towards the redemption of the Notes (the “**Financing Condition**”). The redemption of the Notes as described herein, and the giving of this notice, is subject to and conditional upon the satisfaction of the Financing Condition, and the Issuer shall not, and shall have no obligation to, redeem any of the Notes pursuant to this notice unless the Financing Condition has been satisfied.

The Issuer shall inform the Agent and the Noteholders of the satisfaction of the Financing Condition by way of press release no later than two (2) Business Days prior to the Redemption Date, or upon the waiver of such condition by the Issuer. The Issuer shall have the right to postpone the Redemption Date for no more than two (2) Business Days after 17 December 2021. If the Financing Condition is not satisfied or waived by the Issuer within 18 Business Days from the date of this notice, the Notes will remain outstanding and interest will continue to accrue in accordance with the Terms and Conditions.

This notice is irrevocable (but is for the avoidance of doubt conditional upon the Financing Condition being satisfied) and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell, or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

This notice has been sent out on 23 November 2021 to the Noteholders directly registered as of 19 November 2021 in the debt register kept by Euroclear Sweden AB. If you are an authorised nominee under the Swedish Financial Instruments Accounts Act, or if you otherwise are holding Notes on behalf of someone else on a securities account, please forward this notice to the holder you represent as soon as possible.

Yours sincerely,

Golden Heights AB (publ)

For further information, please contact the Issuer at:

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